LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7415 NOTE PREPARED: Jan 8, 2005

BILL NUMBER: SB 386 BILL AMENDED:

SUBJECT: Appropriation for Cedar Lake Dredging.

FIRST AUTHOR: Sen. Landske BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

STATE IMPACT	FY 2005	FY 2006	FY 2007
State Revenues			
State Expenditures		750,000	750,000
Net Increase (Decrease)		(750,000)	(750,000)

Summary of Legislation: This bill appropriates \$1.5M from the state General Fund for dredging Cedar Lake.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The bill appropriates \$1.5 M to the Department of Natural Resources from the state General Fund for its use in dredging Cedar Lake for the period beginning July 1, 2005, and ending June 30, 2007. The table above assumes that the appropriation will be divided into equal amounts with 50% expended in FY 2006 and 50% expended in FY 2007.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: Department of Natural Resources.

Local Agencies Affected: Cedar Lake area.

Information Sources:

Fiscal Analyst: Bernadette Bartlett, 317-232-9586.

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